



State of Utah

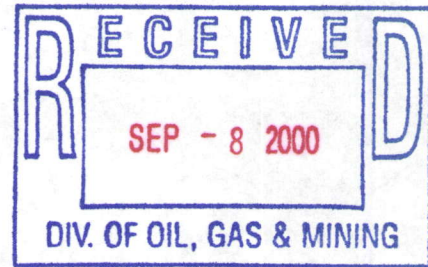
School and Institutional
TRUST LANDS ADMINISTRATION

Michael O. Leavitt
Governor

David T. Terry
Director

675 East 500 South, Suite 500
Salt Lake City, Utah 84102-2818
801-538-5100
801-355-0922 (Fax)
<http://www.trustlands.com>

September 5, 2000



Gochnour & Associates, Inc.
19590 East Main Street, Suite 208
Parker, Colorado 80138

Re: Conditional Approval to Commence with the Lisbon Valley Mining Co, LLC (Summo Corporation - Operator) Request to Perform Water Well Testing (Drilling) - Fall 2000, Lisbon Valley Project

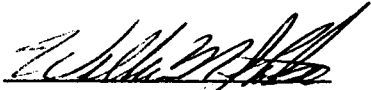
Dear Mr. Gochnour:

On July 17, 2000, the School and Institutional Trust Lands Administration ("Trust Lands Administration") received your request, dated July 14, 2000, for approval to commence with the above referenced groundwater exploration/development program. Until this date the Trust Lands Administration has delayed its response pending review by the Division of Oil, Gas and Mining ("DOGM"). It is the understand of the Trust Lands Administration that DOGM has approved your plans pending receipt of additional reclamation bonding. The Trust Lands Administration has completed its review of the proposed water development plan and does by this letter grant approval to commence when reclamation bonding, as required by DOGM, is satisfied.

The proposal originally consisted of 14 groundwater exploration/development drill holes, one of which (drill site N-4) has been dropped from the program as it was located outside the proposed cultural inventory boundary. Of the remaining 13 drill site three, sites N-2, G-3 and G-6, are location on State lands in Section 36 of Township 30 South, Range 25 East. As proposed each drill site will consist of a prepared, 32 foot by 50 foot, drilling pad and an accumulated track access to the three pads of 350 feet. The proposed drilling project lies entirely within the boundaries of the Lisbon Valley Copper Project as identified in the U.S. Department of the Interior, Final Environmental Impact Statement, dated February 1997. The Final Environmental Impact Statement includes the results of the cultural resource surveys conducted on the entire project area, therefore no additional cultural resource survey will be required. Should the proposed exploration project encounter previously unidentified archeological, historical or paleontological remains your operators or contractors are required to immediately suspend all operations and immediately inform the Trust Lands Administration and the Division of State History of the discovery of such remains.

Upon completion of your drilling operation all resulting surface disturbances will be fully reclaimed to the satisfaction of the Trust Lands Administration and in compliance with the State of Utah Mined Land Reclamation Act

Sincerely,

A handwritten signature in dark ink, appearing to read 'William M. Stokes', written over a horizontal line.

William M. Stokes
Minerals Resource Specialist

cc: Tony Gallegos, DOGM
Mr. Robert A. Prescott
Summo USA Corporation
Moab, Utah 84532